

SIP Plus vs. Term Insurance

SIP Plus

Free Life Cover
No Individual Underwriting
No Medical Tests

Term Insurance

Annual / Single Premium
Individual Underwriting
Medical Tests*

SIP Plus @ Rs. 20,000 pm

Life Cover - Y 1 = Rs. 2,00,000; Y 2 = Rs. 10,00,000; Year 3 onwards = Rs. 20,00,000

Features	Term Life Insurance Premium for Various Ages								
	25 Y			35 Y			45 Y		
	Year 1	Year 2	Year 3	Year 1	Year 2	Year 3	Year 1	Year 2	Year 3
Sum Insured	2,00,000	10,00,000	20,00,000	2,00,000	10,00,000	20,00,000	2,00,000	10,00,000	20,00,000
Premium Payment Term~	1 Y	1 Y	28 Y	1 Y	1 Y	18 Y	1 Y	1 Y	8 Y
Annual Premium ^	Rs. 700	Rs. 3,500	Rs. 7,000	Rs. 800	Rs. 4,000	Rs. 8,500	Rs 1,300	Rs 6,600	Rs. 13,500
Total Premium	Rs. 700	Rs. 3,500	Rs. 1,96,000	Rs. 800	Rs. 4,000	Rs. 1,53,000	Rs 1,300	Rs 6,600	Rs. 1,08,000
Total Savings	Rs. 2,00,200			Rs. 1,57,800			Rs. 1,15,900		

Total Savings (If invested at 10%)

Rs. 11,01,200

Rs. 4,56,200

Rs. 1,88,800

Savings with SIP Plus

* May or may not be required; ^ Based on market estimates; ~ upto age 55